

Explanation of variances – pro forma

Name of smaller authority: Derby Parish Council

County area (local councils and parish meetings only): Derbyshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	53,000	55,650	650		no explanation needed
Box 3 Total other receipts	4,479	2,005	2,474	55%	one-off grant payment £1,000 16/17 vat claim for 17/18 to be made during 18/19
Box 4 Staff costs	11,677	10,971	706	6%	no explanation needed
Box 5 Loan interest/ capital repayments					N/A
Box 6 All other payments	38,696	48,316	9,620	24.8%	one-off purchase parish noticeboards £7152.00
Box 9 Total fixed assets & long term investments & assets					N/A
Box 10 Total borrowings					N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				